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3 Hudson Blvd. seeks tenants

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Don't expect developer Joseph Moinian to start constructing his office tower at 3 Hudson Blvd. without a tenant. The 1.5-million-square-foot tower, which will cost as much as \$900 million to develop, will need to be 33% to 50% pre-leased to get built, according to the *New York Post*.

The Hudson Yards project, located at 11th Avenue and West 34th Street, is expected to be unveiled Tuesday. Mr. Moinian insists that he will build the tower and not sell it to developers Extell Development and the Related Cos., who have their own massive projects nearby, as had been rumored. Related, which controls 26 acres in Hudson Yards, has started building an office tower which will become home to the new Coach Inc. headquarters.