



Hudson Yards BID Launched

April 1, 2014

NEW YORK CITY—In preparation for the eventual rise of Hudson Yards, the Hudson Yards/Hell’s Kitchen Business Improvement District has taken a step toward coming to fruition by establishing an interim board of directors. The 29-member Board has elected Kevin Singleton, EVP of TF Cornerstone, as chairman—and both Oskar Brecher, EVP of development at the Moinian Group and Andrew Cantor, VP of development at Related Cos.—as vice chairmen.

Singleton, who has been with TF Cornerstone for 29 years, brings extensive knowledge of the Hudson Yards district to the executive board. TF Cornerstone, along with the Moinian Group, Related Companies and a select handful of additional developers with interest in the district contributed the majority of the financing for the HYHK’s initial \$1.2 million budget. That budget will ultimately increase to \$3 million annually.



“It’s a great privilege to be able to play a role in making the HYHK BID a fully operational reality,” says Singleton. “With the No. 7 subway extension coming online, the development of several world-class, mixed-use commercial and residential projects underway, and Hudson Park and Boulevard near completion, it is clearly a transformative time for the Far West Side. There will be tremendous economic growth in the area, and the HYHK BID is committed to enhancing the quality of life for all neighborhood stakeholders.”

Brecher is responsible for the master planning and execution of new ground-up development projects in the Moinian Group’s diverse portfolio, including 3 Hudson Blvd.—a 1.8 million square foot, LEED Platinum office building in the Hudson Yards District

Cantor is VP of development for Related Hudson Yards, the division of Related responsible for the development of the 28-acre Hudson Yards site on Manhattan's west side.

The BID's overarching tasks include maintaining and programming Hudson Park and Boulevard; implementing district-wide services and improvements, including initiatives geared toward open space and greening the area; and serving as a dedicated advocate for all constituents of the Hudson Yards/Hell's Kitchen area.